In compliance with Section 342 of the Dodd-Frank Act, the Office of Minority and Women Inclusion (OMWI) encouraged FDIC regulated financial institutions to conduct an annual self-assessment of their diversity policies and practices as outlined in the Interagency Policy statement Establishing Joint Standards for Assessing the Diversity Policies and Practices of Entities Regulated by the Agencies (Policy Statement). We greatly appreciate that your financial institution conducted a self-assessment for the 2016 and/or 2017 calendar year.

OMWI has completed an analysis of the responses received from financial institution for the 2016 calendar year. Attached is an advanced summary of the analysis. It includes a breakdown of aggregated assessment results by FDIC region and asset size, an overall breakdown for each of the five standards, and exemplary practices that financial institutions implemented as part of their recruitment, supplier diversity procurement and training practices.

OMWI is currently collecting and analyzing self-assessment data from FDIC financial institutions for the 2017 calendar year. It is not too late to submit your 2017 self-assessment. We plan to continue adding to the baseline data outlined in the attached analysis for the 2016 reporting period, and we will share that information with you when it becomes available.

Again, thank you for participating in the self-assessment. The information you have provided is important for reviewing and identifying diversity and inclusion best practices in the financial services industry.

For further information related to Section 342 and the submission of the diversity self-assessment, please contact Victor Christiansen, Chief, Minority and Women Business Diversity and Inclusion Branch at (703) 562-2623 or by email at VChristiansen@fdic.gov.

Sincerely,

/s/

Saul Schwartz Director

Attachments: Letter to Presidents and CEOs of Financial Institutions (dated 03/28/18)
Analysis of the 2016 Reporting Period